GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1443
ANSWERED ON:04.03.2016
NRI Remittance
Biju Shri Parayamparanbil Kuttappan

Will the Minister of FINANCE be pleased to state:

(a) the amount remitted to India in the last financial year from the NRIs working abroad;

(b) the amount of NRIs Remittance from the Gulf countries; and

(c) whether the Government has any estimate about the amount of remittance by NRIs from Kerala who are working abroad and if so, the details thereof each of the last three years?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI JAYANT SINHA)

(a) : The gross and the net amount remitted to India in the last financial year(i.e.,2014-15) by NRIs working abroad was US$ 69,831 million and US$66,275 million respectively

(b) & (c) Country −wise/region-wise information on NRI remittances is not available. However, based on RBI's Survey in 2013 on 'Remittances from Overseas Indians: Modes of Transfer, Transaction Cost and Time Taken', the following information is being provided for the period for which data is available

Table1; NRI remittances from Gulf Countries

Financial Year	Amount (US$ million)
2009-10	16,431
2010-11	20,506
2011-12	24,382
2012-13	24,934

Table 2; Composition of Remittances by NRIs from Kerala working abroad for 2012-13

Source Region/ country	Share(%)
1.Gulf Countries	63
2.North America	22
3.South America	0
4.Europe	8
5.Africa	1
6.East Asia(including Japan)	3
7.Australia/ New Zealand	3
Total	100